













PMEX UPDATE

<p>BUY</p>  <p>CRUDE10-NO24 74.06 0.47% Expiry 21/Oct/24 Remaining 17 Days</p> <p>Entry 72.74 - 73.09</p> <p>Stoploss 72.48</p> <p>Take Profit 73.29 - 73.49</p>	<p>SELL</p>  <p>NGAS1K-NO24 2.9200 -1.68% Expiry 28/Oct/24 Remaining 24 Days</p> <p>Entry 2.95 - 2.941</p> <p>Stoploss 2.98</p> <p>Take Profit 2.901 - 2.877</p>	<p>SELL</p>  <p>GO10Z-DE24 2,658.70 -0.77% Expiry 26/Nov/24 Remaining 53 Days</p> <p>Entry 2674 - 2672</p> <p>Stoploss 2681.62</p> <p>Take Profit 2666 - 2660</p>	<p>SELL</p>  <p>SL10-DE24 32.01 -1.39% Expiry 26/Nov/24 Remaining 53 Days</p> <p>Entry 32.211 - 32.13</p> <p>Stoploss 32.31</p> <p>Take Profit 31.941 - 31.766</p>
<p>BUY</p>  <p>PLATINUM5-JA24 1,005.65 0.00% Expiry 18/Dec/24 Remaining 75 Days</p> <p>Entry 1018 - 1020</p> <p>Stoploss 1013.16</p> <p>Take Profit 1026 - 1028</p>	<p>SELL</p>  <p>COPPER-DE24 4.5830 0.66% Expiry 26/Nov/24 Remaining 53 Days</p> <p>Entry 4.5284 - 4.5217</p> <p>Stoploss 4.55</p> <p>Take Profit 4.4977 - 4.4814</p>	<p>SELL</p>  <p>ICOTTON-DE24 72.85 0.16% Expiry 22/Nov/24 Remaining 49 Days</p> <p>Entry 73.18 - 73.06</p> <p>Stoploss 73.40</p> <p>Take Profit 72.81 - 72.54</p>	<p>BUY</p>  <p>DJ-DE24 42,494 0.42% Expiry 19/Dec/24 Remaining 76 Days</p> <p>Entry 42412 - 42433</p> <p>Stoploss 42284.15</p> <p>Take Profit 42550 - 42617</p>
<p>BUY</p>  <p>SP500-DE24 5,787 0.65% Expiry 19/Dec/24 Remaining 76 Days</p> <p>Entry 5771 - 5775</p> <p>Stoploss 5753.55</p> <p>Take Profit 5791 - 5801</p>	<p>BUY</p>  <p>NSDQ100-DE24 20,179 0.94% Expiry 19/Dec/24 Remaining 76 Days</p> <p>Entry 20109 - 20125</p> <p>Stoploss 20033.05</p> <p>Take Profit 20215 - 20260</p>	<p>BUY</p>  <p>GOLDUSDJPY-NO24 148.52 1.09% Expiry 08/Nov/24 Remaining 35 Days</p> <p>Entry 147.02 - 147.23</p> <p>Stoploss 146.69</p> <p>Take Profit 147.61 - 147.77</p>	<p>SELL</p>  <p>GOLDEURUSD-NO24 1.0962 -0.63% Expiry 08/Nov/24 Remaining 35 Days</p> <p>Entry 1.1002 - 1.10987</p> <p>Stoploss 1.10</p> <p>Take Profit 1.0967 - 1.0944</p>

Major Headlines

Oil prices set for 10% weekly rise as Middle East tensions heat
Oil prices rose sharply on Friday, and were on track for 10% weekly gains as investors weighed the prospect of a wider Middle East conflict disrupting crude flows after President Biden said the US was discussing an Israeli attack on Iranian oil facilities. Brent crude futures were up \$1.09, or 1.4%, at \$78.71 a barrel, as of 1120 GMT. U.S. West Texas Intermediate crude futures were up \$1.08, also 1.5%, at \$74.79 a barrel. The U.S. is discussing whether it would support Israel strikes [see more...](#)

Gold trades in a narrowing range ahead of US Nonfarm Payrolls
Gold (XAU/USD) continues trading sideways in the \$2,660s on Friday as traders brace for the release of what is likely to be the most significant macroeconomic data report of the week, the US Nonfarm Payrolls (NFP) for September published by the US Bureau of Labor Statistics (BLS). [see more...](#)

U.S. stocks lower at close of trade; Dow Jones Industrial
U.S. stocks were lower after the close on Thursday, as losses in the Consumer Goods, Basic Materials and Healthcare sectors led shares lower. At the close in NYSE, the Dow Jones Industrial Average fell 0.44%, while the S&P 500 index declined 0.17%, and the NASDAQ Composite index lost 0.05%. The best performers of the session on the Dow Jones Industrial Average were International Business Machines (NYSE:IBM), which rose 1.36% or 2.99 points to trade [see more...](#)

JaUSD/JPY: To probably trade between 146.00 and 147.40
After USD soared two days ago, we indicated yesterday that USD 'is likely to continue to rise.' We highlighted that 'resistance levels are at 147.20 and 148.00.' However, we pointed out that 'the latter level is probably out of reach for now.' Our view was not wrong, as USD rose to 147.24 [see more...](#)

EUR/USD trades cautiously near 1.1000 as US NFP takes center
EUR/USD drops to near 1.1020 in European trading hours. The major currency pair extends its losing streak for the sixth trading session on Friday. The pair faces pressure as dismal market sentiment due to growing Middle East conflict would continue to weigh on risk-perceived assets, such as the Euro (EUR). Conflicts between Iran and Israel deepened after the killing of Hezbollah leader Hassan Nasrallah, in retaliation to which Tehran launched hundreds of ballistic missiles [see more...](#)

US Dollar sideways with traders awaiting Nonfarm Payrolls
The US Dollar (USD) consolidates on Friday after trading firmly stronger this week, with all eyes on the US Employment Report and specifically on the Nonfarm Payrolls (NFP) numbers. The data will be pivotal as strong figures could move the DXY further away from the tight range it has been moving [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Average Hourly Earnings (MoM) (Sep)	4-Oct-24	5:30 PM	USD	High volatility		0.30%	0.40%
Nonfarm Payrolls (Sep)	4-Oct-24	5:30 PM	USD	High volatility		147K	142K
Unemployment Rate (Sep)	4-Oct-24	5:30 PM	USD	High volatility		4.20%	4.20%

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.55
- JPY/PKR: 1.95

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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